

**EXTRACT OF THE MINUTES OF THE 121<sup>st</sup> COUNCIL MEETING HELD ON  
29 JANUARY 2020**

**"A2023 MID-YEAR BUDGET PERFORMANCE ASSESSMENT REPORT: 2019/2020  
FINANCIAL YEAR**

**(5/1/3 (2019/2020))**

**Cluster : Finance  
Portfolio: Finance**

**RESOLVED**

1. THAT the report and the assessment herein be submitted by the Accounting Officer to the Executive Mayor, National Treasury and Provincial Treasury as part of the mid-year organizational review and in accordance with Section 72 MFMA.
2. THAT this report informs the decision-making processes undertaken to determine the necessity for an adjustment budget as well as to inform the revised projections for revenue and expenditure for the remainder of the financial year 2019/2020.

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